

### THE GANDHIDHAM CHAMBER OF COMMERCE & INDUSTRY

(ESTD. 1953)

"CHAMBER BHAVAN", Plot No. 71, Sector 8, Post Box No. 58,

GANDHIDHAM - Kachchh - 370 201.

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No. GCCI/ UIZ

Date: 16.12.2017

To,

Shri Shaileshbhai Patwari,
President
Gujarat Chamber of Commerce & Industry
Shri Ambica Mills —
Gujarat Chamber Building,
Ashram Road,
Ahmedabad-380 009

Sub:- Suggestion for the proposed "New Industrial Policy"

Dear Sir,

**Greetings from Gandhidham Chamber** 

Please find enclosed herewith annexure containing suggestion for the proposed "New Industrial Policy".

Kindly subsequently arrange to send us consolidated memorandum of Gujarat Chamber on this subject for our information.

Thanking you,

Yours faithfully,

(Murlidhar B.Jagani)

Hon. Secretary

Encl: a.a

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**Annexure** 

No. GCCI/

Date: 16.12.2017

### Suggestions for the proposed "NEW INDUSTRIAL POLICY"

In light of working on NEW INDUSTRIAL POLICY by the Central Government, we propose to take into the consideration and address the following issues while shaping-up NEW INDUSTRIAL POLICY.

- 1. Firstly, the following needs to be addressed :
  - a) To reduce regulation and "Inspector Raj".
  - b) To promote and encourage modernization of the existing industry.
  - c) To take into account the new emerging industry.
- 2. The introduction of new technology, innovation, R&D, Artificial intelligence and automation, there is acute needs to completely revamp the industrial policy with the changing manufacturing scenario.
- 3. The new policy should focus on several areas like ways to encourage innovation, further simplification of taxation systems and address new challenges of the manufacturing sector.
- 4. It should be aligned with the Governments flagship program such as "Make In India", Skill India, Start-up-India and new FDI policy.
- 5. Contrary to the present policy, the new policy should facilitate anchoring it through permits and controls.
- New policy should have initiatives for "EASE OF DOING BUSINESS" for industrial licensing, increasing initial validity period of licenses and simplification of application forms.
- 7. Special incentives for economically backward zone including no requirement of prior permission for change of land use.
- 8. India needs a "Future ready Industrial Policy".
- 9. India needs to strengthen global strategic linkages by creating global brands and more flow of FDI.
- 10. The development of MSME sector should be based on cluster development. For example edible oil, wood furniture.
- 11. New policy should boost export clusters under SEZ Scheme and port based SEZ must be encouraged.
- 12.To meet land requirement for industrialization, China model to be followed.

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- 13. Subsidy should be offered to various industrial development elements like land, power and interest on capital & machinery.
- 14.To strengthen activities across the value chain for component manufacturing, design and R&D activities.
- 15.It is to be ensured to channelize FDI investment into the potential sectors to increase domestic value addition, strengthen linkages and enable brand building.
- 16.To facilitate international co-operation for forming partnership among MNC, indigenous firms and academia to boost start up and innovation.
- 17. There is an urgent need for a thorough review of the procedures for launching start-ups including registration, ready access to infrastructure, funding etc. to make the start up India project a success.
- 18.In MSME sector, industrial units should be encouraged to ISO Certification and other specifications which are globally accepted.
- 19. The last but not least, an outcome oriented actionable industrial policy is need of the hour which provides direction and charts a course of action for a globally competitive Indian industry that leverages skill, scale and technology.