

THE GANDHIDHAM CHAMBER OF COMMERCE & INDUSTRY

(ESTD. 1953)

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No. GCCI/

309

Date: 03.10.2017

Shri Arun Jaitleyji,

Hon'ble Minister for Finance,

Corporate Affairs, Information

and Broadcasting,& Chairman GST Council,

Government of India

Room No. 134, North Block

New Delhi - 110 001

Shri Urjit Patel,

Governor,

Reserve Bank of India,

Central Office Building,

Shahid Bhagat Singh Road,

Fort, Mumbai 400001

Sub: Request to stop charges on EDC(Swap Machine) transaction

Dear Sir,

We wish to draw your attention towards charges being levied for EDC(Swap Machine) which needs to be NIL.

Our government's objective is to encourage cashless digital mode of transaction. But contrary to the same, charges levied for EDC (Swap Machine).

Therefore, now it is high time to stop such charges to encourage cashless transition else the movement of digital transaction will turnout unsuccessful.

Hope to consider our request positively in larger interest of the success of cashless digital transition.

Thanking you.

Yours faithfully,

Murlidhar Jagani

Hon. Secretary