

THE GANDHIDHAM CHAMBER OF COMMERCE & INDUSTRY

(ESTD. 1953)

"CHAMBER BHAVAN", Plot No. 71, Sector 8, Post Box No. 58,

GANDHIDHAM - Kachchh - 370 201.

Phone : +91-02836-220977, 220735 • Mobile : 99250 37814 • Fax : 220888

e-mail : info@gccikandla.com • Website : www.gccikandla.com

No. GCCI / 048

Date: 18.04.2018

Dr. Urjit R. Patel Governor Reserve Bank of India Central Office Building 18th Floor, Shahid Bhagat Singh Road, Fort, Mumbai-400 001	Shri Murli Radhakrishnan Regional Director Reserve Bank of India Central Office Building, Shahid Bhagat Singh Road, Fort, Mumbai – 400001	Shri J. K. Dash Regional Director, Reserve Bank of India, Near Gandhi Bridge, Ahmedabad, India
-----------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------

Sub: Providing sufficient flow of cash in banking channels of Kachchh District

Dear Sir,

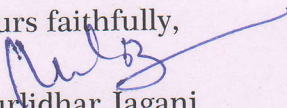
This is to bring to your kind attention that there is cash crunch and shortage of cash supply to banks located in Kachchh District of Gujarat State. "No cash" signboard at ATMs reflecting emptying out sparking fears and concerns of cash crunch in this part of our region.

Similarly, such effects experienced and observed in Kandla – Gandhidham complex too. This complex and surrounding area is solely based on cash economy as labour intensive industry and operation such as Timber, Salt, Port and Shipping etc. are located in and around this complex. Under the present scenario, all banks are in short of cash resulting hardship to common men and virtually all business activities are leading towards grinding halt in absences of cash flow. The flow of new Rs.2000/- notes is dried-up very quickly within banking channels resulting overall scenario of "NOTES COMES TO NAUGHT". Further, it has been observed that banks also do not have cash for the distribution to boost local economic operations.

Sir, therefore, we earnestly request you to please initiate necessary corrective measures immediately to make available sufficient quantum of cash in local channels of banking of Kandla – Gandhidham complex, so that the situation arising out of cash crunch is controlled amongst all walks of society.

Thanking you,

Yours faithfully,


Murlidhar Jagani
Hon. Secretary