

THE GANDHIDHAM CHAMBER OF COMMERCE & INDUSTRY

(ESTD. 1953)

"CHAMBER BHAVAN", Plot No. 71, Sector 8, Post Box No. 58,

GANDHIDHAM - Kachchh - 370 201.

Phone: +91-02836-220977, 220735 • Mobile: 99250 37814 • Fax: 220888

e-mail: info@gccikandla.com · Website: www.gccikandla.com

No. GCC1/407

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Shri Arun Jaitleyji,
Hon'ble Minister for Finance,
Corporate Affairs, Information
and Broadcasting,& Chairman GST Council,
Government of India, Room No. 134, North Block
New Delhi - 110 001

Shri Suresh Prabhu,
Hon'ble Minister of Commerce & Industry,
Ministry of Commerce & Industry,
Room No. 45, Udyog Bhawan,
New Delhi – 110 107

Sub: Suggestions for SEZ operation in light of the forthcoming budget

Dear Sir,

In view of forthcoming revenue budget, we suggest the following proposal for the consideration for SEZ's of India.

- 1) SEZ units and developers should be exempted from MAT by scrapping in forthcoming revenue budget as MAT had a huge negative impact on exports from SEZ.
- 2) To revamp framework for SEZs to spur private investments in light of switchover to GST and to boost "Make in India".
- 3) To slash the category of deemed exports.
- 4) To reduce minimum area requirement for smaller and special category states.
- 5) To make the entry, exit ad operations within SEZ easier and incentivizing exports by simplifying the procedure.
- 6) To remove operational restrictions such as manufacturing for domestic units.
- 7) To make arrangements to access cheap finance for SEZ units and developer.
- 8) To offer incentives for setting up overseas banking units in SEZs.
- 9) GST should be completely exempted for SEZ units and developer to get relief from procedural aspects in place of the present zero rated status.

In all, above suggestions and proposals are need of the hour to boost "Make in India", to drive jobs and growth & for the complete makeover of India's SEZ.

We hope our suggestions will get due consideration while finalizing forthcoming budget.

Thanking you,

Yours faithfully,

Babaubhai B Humbal

President

Copy to: Development Commissioner-KASEZ, Hon. Secretary- KASEZIA, President – GCCI, A'bad