

**THE GANDHIDHAM  
CHAMBER OF COMMERCE & INDUSTRY**

(ESTD. 1953)

"CHAMBER BHAVAN", Plot No. 71, Sector 8, Post Box No. 58,

GANDHIDHAM - Kachchh - 370 201.

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(M)

No. GCCI / 773

Date:07.03.2019

Shri Sanjay Bhatia, IAS  
Chairman,  
Deendayal Port Trust,  
Gandhidham - Kachchh

**Sub: Request to withdraw the practice to impose penalty on loan amount prior to mortgage permission issued by DPT.**

Dear Sir,

Further to our letter no. GCCI/659 dt.21.01.2019 on the caption subject, we would like to further elaborate and submit for your consideration as under:

- ✓ It is a usual practice of DPT to levy 1% penalty equivalent to 1% of loan amount being mortgage fees if the loan is disbursed prior to mortgage permission issued by DPT.
- ✓ The banks / financial institutions do follow their own procedure and time schedule for the approval of loan.
- ✓ Similarly, DPT also follow their own procedure and time schedule to grant NOC / permission for the mortgage.
- ✓ The banks / financial institutions take into consideration many facts to evaluate and to approve loan request.
- ✓ If the loan applicant is a regular client of the banks and having excellent past record of regular payback of loan amount with good credit scores, it is creditable on his part to get preferential treatment from bank for the approval and disbursement of loan.
- ✓ Hence, this may result in to mismatch of timings of the approval and disbursement of loan from bank and grant of mortgage permission from DPT.

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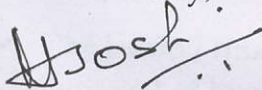
✓ Generally, banks / financial institution are very well aware about overall status of the township land and role of DPT. They also have understanding that grant of mortgage permission is a mere formality of DPT as there is no involvement of liability on part of DPT for the approval and disbursement of loan amount by the banks.

In view of the above, the people of this township do carry the impression / feelings that DPT is following an absolutely unjustifiable practice in such cases when no liability arises on part of DPT against loan amount.

Hope to get due positive consideration in the larger interest of the people of this township.

Thanking you.

Yours faithfully,



Aashish Joshi

Hon. Secretary