



**THE GANDHIDHAM
CHAMBER OF COMMERCE & INDUSTRY**

(ESTD. 1953)

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No. GCCI / 664

Date: 23.01.2019

Shri Shaktikanta Das,
Governor,
Reserve Bank of India,
Central Office Building,
Shahid Bhagat Singh Road,
Fort, Mumbai 400001

Sub: Collateral – free credit facility for MSME sector

Ref: Our Letter No. GCCI/462 Dt.06.10.2018 & GCCI/532 dt.15.11.2018

Dear Sir,

We would like to draw your attention toward above referred letters on the caption subject resting with your office.

More than reasonable time has elapsed but we have not received any response from your office to resolve the biggest hurdle of timely availability of credit to MSME sector. As represented earlier we are of the strong opinion that MSME segment has to be given credit by formulating policy and devising a collateral - free landing, back by documentation reduction system.

We hope RBI will initiate necessary steps to shape-up a new viable and sustainable model for collateral – free credit facility for MSME sector.

Thanking you.

Yours faithfully,

Aashish Joshi
Hon. Secretary

Copy to: The President, Gujarat Chamber of Commerce and Industry