

THE GANDHIDHAM CHAMBER OF COMMERCE & INDUSTRY

(ESTD. 1953)

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No. GCCI/ 388

Date: 17.11.2016

Shri Arun Jaitleyji,

Hon'ble Minister for Finance, Corporate Affairs, Information

and Broadcasting,

Government of India

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Central Board of Direct Taxes ARA Centre, E-2, Jhandewalan Extension, New Delhi · 110055

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Sub: Extension of Date for time barring assessment of Income Tax of Assessment Year 2014-15

Dear Sir,

Greetings from GCCI!!!

As you are very well aware, the time limit for completion of assessment of Income Tax for Assessment Year 2014-2015 shall be on 31.12.2016. Under present prevailing scenario, it seems difficult to meet the deadline of assessment based on our following observations in this regard.

- 1) Chartered Accountants, Tax Practitioners were quite busy in first half of October, month in completion of Audit Report Task.
- 2) Thereafter, Diwali festival season followed.
- 3) Recent move of demonetisation of currency notes of Rs.500/- & Rs.1000/- further deviated the focus of IT professionals.
- 4) Meantime, GST council announced migration process completion by end of November. 2016.

In light of the above, there is compounding and collective impact of all these events which lead to assesses struck many fold. Hence, it is feared that deadline of assessment i.e. $31^{\rm st}$ December, which is approaching very fast, and the same cannot be met as specified.

Therefore, we request you to please extend the said time limit up to 31st March, 2017 in the larger interest of public.

We hope positive response from your end this regard.

Thanking you,

Yours faithfully,

Murlidhar Jagani

Hon. Secretary

Copy to: Gujarat Chamber of Commerce & Industry,

Federation of Indian Chambers of Commerce and Industry, Delhi & Ahmedabad The Associated Chambers of Commerce and Industry of India, Delhi & Ahmedabad Additional Commissioner of Income Tax, G'dham & Chief Commissioner of I.T., A'bad